

***For Immediate Release***

## **Hemisphere GPS is named to Alberta Venture's Fast Growth 50 List**

**Calgary, AB – January 6, 2010 – (TSX:HEM)** Hemisphere GPS has marked a strong start to 2010 with the company's second consecutive recognition as one of Alberta's fastest growing companies. The Fast Growth 50 list published in the January edition of *Alberta Venture* magazine ranked Hemisphere GPS 14<sup>th</sup> in the category Top 25 Over \$20 million.

Members of the list, dubbed "Growth Champions" by the magazine, are comprised of two categories: over \$20 million and under \$20 million. The applicants' relative growth is then calculated by increases in revenues, assets, profits and head count over the three fiscal years ending immediately before the application date of October 2009 – December 31, 2008 for Hemisphere GPS.

"2010 marks the company's 20<sup>th</sup> anniversary of providing innovative GPS technology to our customers worldwide. The company has become bigger, stronger and faster in offering innovative product solutions to the precision positioning and machine control applications," says Steven Koles, President and CEO of Hemisphere GPS. "We are in a great position for growth in 2010 and beyond, and we look forward to expanding our presence in both new and existing markets."

*Alberta Venture* will host a gala award celebration in Edmonton on February 10, 2010 to officially celebrate the success of the Fast Growth 50 winners.

### **About Hemisphere GPS**

Hemisphere GPS designs and manufactures innovative, cost-effective GPS products for positioning, guidance, and machine control applications in agriculture, marine and other markets. The Company holds numerous patents and other intellectual property and owns leading brand names including Outback Guidance® in precision agriculture. The Company is headquartered in Calgary, Alberta, with major product development, sales and marketing facilities in Arizona, Kansas, and Australia. Hemisphere GPS is listed on the Toronto Stock Exchange (TSX) trading under the symbol "HEM" and is one of the TSX Cleantech designated companies. This year marks the Company's 20<sup>th</sup> anniversary of providing innovative GPS technology and product solutions to customers worldwide. For more information about Hemisphere GPS, please go to [www.hemispheregps.com](http://www.hemispheregps.com)

The above disclosure contains certain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond Hemisphere GPS' control, including: the impact of general economic conditions, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange or interest rates, stock market volatility and market valuations of companies with respect to the announced transactions and the final valuations thereof, and obtaining required approvals of regulatory authorities. Hemisphere GPS' actual results, performance or achievement could differ materially from those expressed in, or implied by these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceed, that Hemisphere GPS will derive there from.

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