

**For Immediate Release**

## Hemisphere GPS joins ranks of “Growth Champions” on Alberta Venture’s Fast Growth 50 list

**Calgary, AB – January 12, 2009 – (TSX:HEM)** Hemisphere GPS has captured a strong start to the new year, recently being recognized as one of Alberta’s fastest growing companies. The Fast Growth 50 list was just released in the January edition of *Alberta Venture* magazine, ranking Hemisphere GPS as 11<sup>th</sup> in a category of 25 companies with earnings over \$20 million.

Members of the list, dubbed “Growth Champions” by the magazine, are comprised of companies presenting a catalogue of best business practices. Competitors were ranked by growth in revenues, assets, profits, head count and other criteria over the past three years, in two categories - over \$20 million and under \$20 million.

“The company’s growth is something we’re all proud of. It’s the hallmark of the dedication of our team and the quality of our products,” says Steven Koles, President and CEO of Hemisphere GPS.

In addition to this latest award Hemisphere GPS was the recipient of several awards in 2008 including: the ASTech Leadership Foundation Award; the 2008 Innovation Award for New Technology for Western Canada; and the Deloitte Technology Green 15 Award.

*Alberta Venture* will host a gala award celebration on February 12, 2009 in Calgary to officially celebrate the success of the Fast Growth 50 winners.

### About Hemisphere GPS

Hemisphere GPS designs and manufactures innovative, cost-effective GPS products for positioning, guidance, and machine control applications in agriculture, marine and other markets. The Company holds numerous patents and other intellectual property and owns leading brand names, including Outback Guidance® and BEELINE®, two of the leading brands in precision GPS for ground agriculture. The Company is headquartered in Calgary, Alberta, with major product development, sales, and marketing facilities in Arizona, Kansas, Texas, and Australia. Hemisphere GPS trades on the Toronto Stock Exchange under the symbol “HEM” and is a component of Standard & Poor’s TSX SmallCap Index. For more information about Hemisphere GPS, please go to [www.hemispheregps.com](http://www.hemispheregps.com).

The above disclosure contains certain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond Hemisphere GPS’ control, including: the impact of general economic conditions, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange or interest rates, stock market volatility and market valuations of companies with respect to the announced transactions and the final valuations thereof, and obtaining required approvals of regulatory authorities. Hemisphere GPS’ actual results, performance or achievement could differ materially from those expressed in, or implied by these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceed, that Hemisphere GPS will derive there from.

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